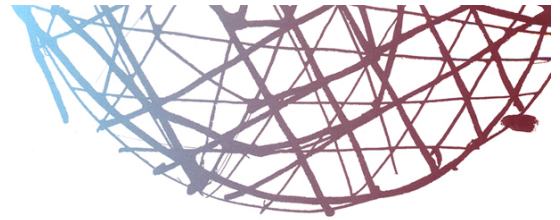


Abstract Group of Companies Environmental Policy



1. INTRODUCTION

1.1. The Abstract Group of Companies (“the Company”, “we”) is committed to promoting the conservation and sustainable use of natural resources, to preventing environmental pollution and to actively promoting energy efficiency in all its own development activities and those of its appointed consultants and contractors.

2. SCOPE AND PURPOSE

2.1. This policy governs all our business dealings and operations.

2.2. The purpose of this policy is to:

2.2.1. Set out our environmental principles and commitments;

2.2.2. Explain our approach to sustainability; and

2.2.3. Set out responsibilities for observing and upholding our environmental standards.

3. PRACTICE

3.1. We will develop and implement policies and procedures to promote environmentally friendly and sustainable practices in our work, in our developments, and throughout the property lifecycle.

3.2. ***In our developments, we will:***

3.2.1. Use best practice and promote prudent environmental design to ensure our developments respect their locations and enhance the built environment;

3.2.2. Pursue certification using recognised green building standards such as BREEAM;

3.2.3. Foster and encourage innovative approaches to sustainable development and the implementation of sustainability strategies;

3.2.4. Minimise unnecessary pollution and waste through effective design, efficient procurement, on-site management and reusing or recycling as much as possible;

3.2.5. Support initiatives to conserve energy, minimise consumption, maximise efficiency and monitor emissions;

3.2.6. Take steps to ensure environmental responsibility and sustainability throughout our procurement and supply chain, as far as reasonably practicable; for example, by ensuring subcontractors have an Environmental Policy; and

3.2.7. Promote the use of sustainable materials and prohibit the use of harmful materials.

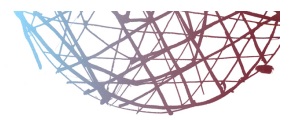
3.3. ***When working with others, we will:***

3.3.1. Liaise with our clients on any potential environmental and sustainability issues and work with them to pursue, promote and develop sustainable solutions;

3.3.2. Encourage all those we work with to accept responsibility for their actions and to comply with their environmental obligations;

3.3.3. Promote the use of virtual communication and meetings to reduce business travel; and

3.3.4. Where travel is necessary, promote the use of public or sustainable transport options.



3.4. ***In order to uphold our obligations and commitments, we will:***

- 3.4.1. Measure and/or monitor energy consumption and significant environmental impacts, where we have the ability, and set objectives and targets for their reduction;
- 3.4.2. Comply with all relevant statutory regulations and requirements as a minimum, and seek to implement best practice beyond compliance where possible; and
- 3.4.3. Review our progress and aim to achieve continuous improvement.

4. TRAINING AND COMMUNICATION

- 4.1. Communication of this policy, and our approach to environmental issues, forms part of the induction process for all employees, and periodic training will be provided as necessary.
- 4.2. Our environmental principles and expectations are communicated to clients, suppliers, contractors and business partners where applicable at the outset of our business relationship with them and reinforced as appropriate thereafter.

5. RESPONSIBILITIES

- 5.1. **The Board of Directors** is responsible for:
 - 5.1.1. Ensuring this policy complies with the Company's legal and ethical obligations.
- 5.2. **The Group Chief Executive** is responsible for:
 - 5.2.1. Primary and day-to-day implementation of this policy;
 - 5.2.2. Ensuring this policy is communicated to, understood and observed by employees; and
 - 5.2.3. Ensuring that third parties who carry out activities on behalf of the Company understand the requirements of this policy.
- 5.3. **All individuals associated with the Company** are responsible for:
 - 5.3.1. Reading, understanding and complying with this policy;
 - 5.3.2. Endeavouring to reduce their own environmental impact; and
 - 5.3.3. Being mindful of environmental and sustainability issues when carrying out their duties at work.

6. MONITORING AND REVIEW

- 6.1. The Company will monitor and update this policy as necessary to ensure its suitability, adequacy and effectiveness, and it will be reviewed by the Board of Directors every three years.

7. CONTRACTUAL STATUS

- 7.1. This policy does not form part of any employee's contract of employment and we may amend it at any time.